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				21 July 1982	
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FORM 610 USE PREVIOUS EDITIONS

SECRET

ITEM FOR DCI MEETING WITH JUDGE CLARK

SUBJECT: Possible Soviet Grain Financing by
West European Banks
In mid-July 1982 meetings in New York,

said they did not believe that financing
grain imports would be a problem for the Soviets because West
European banks will probably continue to lend to the USSR.
Although the Soviets are close to their credit limits with the
European banks, the latter will probably continue to roll over
Soviet loans as they become due.

said that
it is not likely the Soviets will be given credits by U.S.
financial institutions, not because the Soviets are a poor
credit risk, but because the Americans hesitate to deviate from
the Administration's articulated policy to halt new credit
extensions to the USSR.

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